

Sydney Orthodontic Alumni
Limited ACN 602 624 859

Minutes of the Annual General Meeting of the Sydney Orthodontic Alumni
Venue: Intercontinental Hotel, 117 Macquarie Street, Sydney NSW 2000
Date: Friday 8th November 2019

Meeting opened by Dr Dr Divya Sriram, 4:45pm

Members present:

Drs Divya Sriram, Anel Blignaut, Jenkin Chiu, Ali Darendeliler, Oyku Dalci, Monica Mullane, Shiu Cheuk Chow, Ihsan Savran, Emma McKenzie, Roger Hammond, Matthew Foo, Gareth Ho, Lawrence Smith, Amrik Manku, James Hawkins, David Armstrong, Eugene Chan, Deborah Lake, Peter Hardman, Chun Ang Khaw, Peter Hoang, Dan Vickers, Russel Kift, Ted Peel, Peter Synnott, Olivia Rogers, Elbert Lieu, Yasi Gu, Priyanka Ponna, Neha Sood, Matthew Wong, Chelsea Mann, Safa Al-Shafi, Geoffrey Squires, Allan Ward, Andrew Shihang Zhang, Jessica Yeo, Dipika Mistry, Ashwin Nair, Hui Theng Chong.

Apologies:

Drs Steven Duncan, Steve Moate.

Previous Minutes:

The minutes of the 2018 AGM had been distributed prior to this meeting. There was no business arising from the minutes.

Proposed that the minutes be accepted: Dr Roger Hammond

Seconded: Dr Ted Peel

Accepted

Correspondence:

Nil

Treasurer's Report:

This had been distributed prior to this meeting and reads as follows:

*The Alumni remains in a sound financial position with present total funds of **\$258,334.18** on Friday the 11th of October 2019. This is \$26,607.21 more than the previous report given from 2 October 2018 and is mainly due KGVP meeting fees that have been paid, but all expenses for the meeting have not been paid yet. We predict that there will not be much of a profit or loss made this year. We currently have:*

- \$38,588.04 in BOQ Specialist Account on 11/10/19
- \$4,191.53 in PayPal Account on 11/10/19
- \$148,562.74 was reinvested on 04/06/19 in a 180 day term deposit at an interest rate of 2.45% (down from 2.55%) and will mature on 04/12/19. \$10,000 was transferred to the BOQ Specialist Account prior to reinvestment to cover the initial costs of the KGVP 2019 meeting.
- \$66,991.87 matured from the 1 year term deposit on the 27th of August 2019 after a principal amount of \$65,326.06 was invested at an interest rate of 2.55% (down from 2.6% the previous year). Total interest received was \$1,665.81. This deposit contains the original seed money (Approx \$55,000). A new interest rate of 1.65% was offered by BOQ for re-investment for the same term. Unfortunately BOQ could not offer a better interest rate at this stage, so the \$66,991.87 was invested instead into a 32 Day Notice Account on 27/08/2019 at a 1.95% interest rate. This is not a fixed rate and this investment will be reviewed quarterly to ensure that this money is invested in the best possible way.

PayPal made some changes from 6 May 2019. The only change that affects us is the way they treat refunds. If we refund (partially or fully) a transaction to a buyer (registration fees), there are no fees to make the refund, but the 3% fee we originally paid as the seller will not be returned to us. The audited accounts from 1 July 2017 to 30 June 2018 has been completed and returned to Wallace and Kee for submission. A copy of the annual report will be available on the Sydney

Orthodontic Alumni website <http://www.sydneyorthodonticalumni.org.au/>

The costs involved is about \$4,400 per year. Members present will be asked to support the reappointment of the SAO auditor for the next financial year, which is also the auditor used by the ASO NSW Inc.

I would like to extend my gratitude to my fellow executive Dr Divya Sriram, Dr Jenkin Chiu and Prof Ali Darendeliler, as well as Dr Peter Synnott and Dr Allan Ward for their ongoing support.

Prepared on 11 October 2019 by Anel Blignaut

Hon treasurer

Proposed that the Treasurer's Report be accepted: Dr Allan Ward

Seconded: Dr Ted Peel

Accepted

Appointment of Auditor:

It was the Executive Committee's decision to re-appoint Wallace and Kee as the auditor for SOA.

Proposed that this be accepted: Dr Allan Ward

Seconded: Dr Ted Peel

Accepted

President's Report:

This had been distributed prior to this meeting and reads as follows:

Dear Alumni

I would like to sincerely thank all members of the Alumni for their support. Another year has almost passed and I am pleased to report the Alumni remains in a strong financial position.

We held a Back to Discipline Afternoon on Thursday 1st November 2018. This was hosted by Professor Ali Darendeliler, staff and students at The Sydney Dental Hospital. It was a great opportunity to see the new and updated Orthodontic Department. The afternoon saw very interesting presentations by the students, an update of the activity at the department and finished with a stimulating presentation on open bite correction. The day finished with celebratory drinks to congratulate the final years on completing their exams. It was a very enjoyable afternoon and an opportunity to meet with fellow Alumni members.

This year has been a busy one as we prepare for the 2019 KGVP. Professor Nejat Erverdi will be the KGVP for 2019 and the KGVP Alumni Clinical Day has been scheduled for Friday 8th November. Professor Nejat Erverdi will be the 13th KGVP and we are looking forward to another successful clinical day.

The Alumni is in a strong financial position and committed to continue its support for the Keith Godfrey Visiting Fellowship. The work of the past and present Alumni councils has been integral to establishing and maintaining this foundation. As a new committee we have been provided with a solid platform to continue with this.

I would like to thank my committee, Anel Blignaut and Jenkin Chiu for their tireless efforts and hard work. As a 'young and green' committee we could not have done this without the help of our council members Peter Synnott and Allan Ward who have been a monument of support and guidance for us.

I would like to acknowledge our full time members on Faculty, Professor Ali Darendeliler, Dr. Oyku Dalci and Dr. Alexandra Papadopoulou and thank them enormously for their support of the students and our Alumni.

On behalf of the Alumni we look forward to welcoming Dr. Morgan Wishney, Dr. Dipika Mistry, Dr. Chelsea Mann and Dr Jessica Yeo who will be commencing their exam week shortly. They have worked hard the last three years and will be a most welcome addition to our profession. We wish them all the very best for a bright future.

In view of all the changes within the field of Dentistry and Orthodontics, now more than ever, the solidarity and strength of our Alumni is necessary for us to continue providing the best level of care.

Wishing you all a Merry Christmas and a Happy New Year ahead. Divya Sriram

Proposed that the President's Report be accepted: Prof Ali Darendeliler
Seconded: A/Prof James Hawkins
Accepted

Election of Office Bearers for 2020:

A/Prof Hawkins declared that all positions on the executive committee were open and called for nominations.

Nomination for President: Dr Divya Sriram
Nominated by: Prof Ali Darendeliler
Seconded: Dr Ted Peel

Nomination for Secretary: Dr Jessica Yeo
Nominated by: Dr Anel Blignaut
Seconded: Dr Divya Sriram

Nomination for Treasurer: Dr Anel Blignaut
Nominated by: Dr Divya Sriram
Seconded by: Dr Ted Peel

General Business:

Dr Oyku Dalci introduced Dr Narayan Gandedkar to the Alumni as the newest staff member in the Orthodontics Department of Sydney Dental Hospital. The Alumni warmly welcome Dr Gandedkar and wish him all the best in his new role.

Meeting closed by Dr Divya Sriram at 4:55pm

Dr Jenkin Chiu
Hon Secretary
Sydney Orthodontic Alumni